



CORPORATE SOCIAL RESPONSIBILITY
ANNUAL ACTION PLAN FOR FY'2023-24

1. ANNUAL ACTION PLAN DETAILS

The Average Net profits for the last three years and the consequently prescribed CSR Expenditure is mentioned as below:

- Financial Year : 2023-24
- Average Net Profits of the CONWARE for last 3 Financial Years (Fy' 2022-23, Fy' 2021-22, Fy' 2020-21) : Rs.1243.53 lakhs
- CSR expenditure as prescribed (two percent of Average Net Profit of CONWARE for last three financial years): Rs.24.87 lakhs.

During the past three financial years ended 31.03.2023, CONWARE, in compliance to the Companies Act/Rules, had since contributed towards CSR Activities prescribed under the Schedule VII of the Companies Act'2013 of, '*promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects*'. These contributions had been made only after due diligence by the Committee and subsequently the approval conferred by the Board. The corpus contributed towards the CSR spend are as under:

Financial Year	Amount Contributed	Beneficiary
2020-21	Rs. 34,69,000/-	Deputy Commissioner, Patiala for 'promotion of education' i.e. up-gradation/ repair of schools in District Patiala.
2021-22	Rs. 36,37,000/-	
2022-23	Rs. 36,08,000/-	<ul style="list-style-type: none">• Deputy Commissioner, Ludhiana for 'promotion of education' i.e. renovation of hostels of boys and girls for blind school in District Ludhiana, and,• 'Bal Vikas Trust' a Registered Ludhiana based Trust for 'promotion of education and health care' of underprivileged sections of society.

The above funds have been duly accounted for in the Final Accounts of CONWARE for the respective Financial Year.

For Fy'23-24, CONWARE plans to contribute its CSR spend in any of the following areas as specified in Schedule VII of the 2013'Act:

S No.	Particulars	CSR Project/s
01.	The list of CSR projects or programmes that are	CSR Project-I: Being the thrust social areas, the State Govt. is laying emphasis on the promotion of education at all levels for which the Govt. is notifying various programmes/schemes. Thus, to emulate the efforts of the State Govt, CONWARE intends to contribute its CSR funds in the activity enshrined in the Act of ' <i>Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.</i> '
02.		CSR Project-II: The State Govt. endeavors to put reformatory efforts in the social and demographic spheres to eradicate and alleviate the constraints which



	approved to be undertaken in areas or subjects specified in Schedule VII of the Act;	plague the social development of the State. Thus, in furtherance to State's efforts, CONWARE intends to contribute towards the CSR funds in the prescribed activity as ' <i>Eradicating Hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.</i> '
03.		<p>CSR Project-III:</p> <p>In events, CONWARE do not get hold of any of the projects demonstrating the above activities, it shall contribute its CSR spend towards any of the activity(ies) specified in Schedule VII of the Companies Act' 2013.</p>

2. The Manner of execution of Projects or Programmes:

The Contribution shall be made by CONWARE to specified programmes managed by the Central/ State Government or by NGO/Trust eligible under Companies Act'2013.

3. Modalities of Utilization of funds and implementation schedules for Projects/ Programmes:

CONWARE is not required to devise any modalities in regard utilization of funds or implementation schedules for the amount contributed to projects or programmes as CSR funds are released only to the eligible programmes as per CSR Policy of CONWARE against valid utilization certificate/s to be issued by the beneficiaries.

4. Monitoring and reporting mechanism for CSR projects or programmes:

The CSR Policy of CONWARE covers the mechanism for Projects/Programmes undertaken by CONWARE to be in conformity to the applicable act/rules as framed by the Appropriate Govt. from time to time.

To monitor the progress of CONWARE in CSR activities (both existing and potential) including execution and utilization, a Departmental Sub-Committee comprising of Officers of CONWARE as recommended by the CSR in its 12th Meeting ibid needs to be configured to give its findings with recommendations for the consideration of the CSR Committee.

5. Details of need and impact assessment, if any, for Projects undertaken by CONWARE:

CONWARE is mandated to act as per the Companies Act/Rules in regard to the impact assessment. Since the average CSR obligation in three immediately preceding financial years is less than INR 10 crores, the provisions relating to the impact assessment under sub rule 3 of Rule 8 are not applicable to company.